GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5834
ANSWERED ON:30.04.2010
DEBT WAIVER SCHEME
Kodikunnil Shri Suresh

Will the Minister of FINANCE be pleased to state:

(a) whether National Bank for Agriculture and Rural Development (NABARD) has received any proposals from Cooperative Societies/banks under the Debt Waiver and Debt Relief Scheme, 2008;

(b) if so, the details thereof, State-wise;

(c) the details of the amount released and likely to be released by NABARD under such proposal; and

(d) the steps taken/being taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRi NAMO NARAIN MEENA)

(a), (b) & (c): National Bank for Agriculture and Rural Development (NABARD) has reported that it has received audited Debt Waiver Claims from Cooperative Banks and Regional Rural Banks. The State-wise details of Debt Waiver claims received from Cooperatives and amount released there against is furnished at Annex.

(d): The Government is providing funds to NABARD and Reserve Bank of India (RBI), the nodal agencies for the implementation of the Scheme in installments for disbursement to the lending institutions i.e. Public Sector Banks, Cooperative Banks. Regional Rural Banks etc. So far, Government has released Rs. 40,000 crore to RBI and NABARD towards implementation of Agricultural Debt Waiver and Debt Relief Scheme (ADWDRS), 2008. The Government is also paying interest on the installments of reimbursable claims of lending institutions in view of staggered reimbursement schedule.